

WEDNESDAY, 22 MARCH 2023

TO: ALL MEMBERS OF THE DYFED PENSION FUND COMMITTEE

I HEREBY SUMMON YOU TO ATTEND A MEETING OF THE **DYFED PENSION FUND COMMITTEE** WHICH WILL BE HELD IN THE **CHAMBER, COUNTY HALL, CARMARTHEN AND REMOTELY AT 10.00 AM ON TUESDAY, 28TH MARCH, 2023** FOR THE TRANSACTION OF THE BUSINESS OUTLINED ON THE ATTACHED AGENDA

Wendy Walters

CHIEF EXECUTIVE

Democratic Officer:	Martin S. Davies
Telephone (direct line):	01267 224059
E-Mail:	MSDavies@carmarthenshire.gov.uk
This is a multi-location meeting. Committee members can attend in person at the venue detailed above or remotely via the Zoom link which is provided separately.	
The meeting can be viewed on the Authority's website via the following link:- https://carmarthenshire.public-i.tv/core/portal/home	

Wendy Walters Prif Weithredwr, *Chief Executive*,
Neuadd y Sir, Caerfyrddin. SA31 1JP
County Hall, Carmarthen. SA31 1JP

DYFED PENSION FUND COMMITTEE

PLAID CYMRU GROUP - 2 Members

Cllr. Elwyn Williams (Chair)
Cllr. Dai Thomas

LABOUR GROUP - 1 Member

Cllr. Rob James

NOMINATED SUBSTITUTE (1)

Cllr. Denise Owen

AGENDA

1. APOLOGIES FOR ABSENCE
2. DECLARATIONS OF PERSONAL INTERESTS
3. MINUTES OF THE MEETING OF THE COMMITTEE HELD ON THE 23RD NOVEMBER 2022. 5 - 10
4. DYFED PENSION FUND PENSION BOARD MINUTES 18TH OCTOBER 2022. 11 - 20
5. OUTLINE AUDIT PLAN 2023. 21 - 34
6. BUDGET MONITORING 1 APRIL 2022 - 31 DECEMBER 2022. 35 - 40
7. DYFED PENSION FUND BUDGET 2023-2024. 41 - 46
8. CASH RECONCILIATION AS AT 31 DECEMBER 2022. 47 - 52
9. PENSIONS ADMINISTRATION REPORT. 53 - 66
10. BREACHES REPORT 2022-2023. 67 - 72
11. RISK REGISTER. 73 - 104
12. DRAFT FUNDING STRATEGY STATEMENT. 105 - 156
13. BUSINESS PLAN 2023-2024. 157 - 170
14. WALES PENSION PARTNERSHIP (WPP) BUSINESS PLAN 2023-2026. 171 - 190
15. WALES PENSION PARTNERSHIP (WPP) - OPERATOR UPDATE. 191 - 206
16. TRAINING PLAN. 207 - 212
17. EXCLUSION OF THE PUBLIC

THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE COMMITTEE RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION.

18. INDEPENDENT ADVISOR PERFORMANCE & RISK REPORT TO 31 DECEMBER 2022.	213 - 224
19. NORTHERN TRUST PERFORMANCE REPORT TO 31 DECEMBER 2022.	225 - 236
20. INVESTMENT MANAGER REPORTS TO 31 DECEMBER 2022.	237 - 326